TOWNSHIP OF VERONA COUNTY OF ESSEX, STATE OF NEW JERSEY

RESOLUTION No. 2024-083

A motion was made by Deputy Mayor McEvoy; seconded by Mayor Tamburro that the following resolution be adopted:

AUTHORIZING SUBMISSION OF AN APPLICATION TO THE NJEDA LOCAL PROPERTY ACQUSITION GRANT PROGRAM

WHEREAS, the New Jersey Economic Development Authority provides grant funding under the Local Property Acquisition Grant Program to municipalities, municipal entities, counties, county entities, and/or not-for-profit local economic and community development entities for the acquisition of property in order to facilitate and enable the property's future redevelopment as a part of local economic development priorities.

WHEREAS, the Township of Verona is requesting up to approximately \$1,000,000.00 to apply for Acquisitions for Strategic Public Use; and

WHEREAS, the proposed funding will be used to acquire property to be used as a publicly accessible parking lot; and

WHEREAS, there are no matching funds required for this program, but the Township of Verona must pay the standard \$1,000 non-refundable application fee.

NOW THEREFORE, BE IT RESOLVED by the Township Council of the Township of Verona that the Township Manager is hereby authorized to sign the grant agreement on behalf of the Township of Verona and that their signature constitutes acceptance of the terms and conditions of the grant agreement and approves the execution of the grant agreement.

ROLL CALL:

AYES: Holland, McGrath, Roman, McEvoy, Tamburro

NAYS:

THIS IS TO CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF A RESOLUTION ADOPTED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF VERONA AT A REGULAR MEETING HELD ON MAY 6, 2024.

JENNIFER KIERNAN MUNICIPAL CLERK